

# EDGARpack™ Consolidated Filing Proof

File#	Type	Description
<a href="#">1</a>	10-K	

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UNITED STATES

Indicate by check mark whether the registrant is a large accelerated file

## Table of Contents

### NOTE REGARDING FORWARD-LOOKING STATEMENTS

This report and the documents incorporated by reference contain forward-looking statements that involve known and unknown risks and uncertainties. Examples of forward-looking statements include: projections of capital expenditures, competitive pressures, revenues, growth prospects, product development

## Part I

### Item 1. Business

B-Scada, Inc. ("we," "B-Scada," "us," "our") is in the business of developing software products for the visualization and monitoring of real time data in heavy industry. Our HMI (Human Machine Interface) software and SCADA (Supervisory Control and Data Acquisition) products are utilized in the petrochemical, electricity distribution, transportation, facilities management and manufacturing industries. The technology that B-Scada has developed has been licensed to 10 other firms including four Fortune 500 companies. These licensing arrangements provide long-term, recurring, royalty based revenue for B-Scada. The products developed by companies using B-Scada technology include industrial automation solutions, medical applications for use in hospitals, and line of business applications. Our products are marketed and sold globally either directly or through a sales channel of system integrators and resellers.

B-Scada has developed its own industrial control and monitoring solutions. "Status Enterprise" and "Status Machine Edition" are powerful SCADA solutions capable of connecting real time industrial data and displaying the information in real time to operators, maintenance personnel and supervisors.

HMI and SCADA systems are used for monitoring the HVAC (Heating Ventilation and Air Conditioning) systems in large commercial complexes. They are used in waste water treatment plants, with oil wells, hydro-electric plants, subway systems, pharmaceuticals and almost every manufacturing facility.

### History

We were originally formed under the name Firefly Learning, Inc. on May 31, 2001. On October, 2005, pursuant to an exchange agreement, we acquired all of the issued and outstanding shares of capital stock of Mobiform, Ltd., a Canadian co

Retail

## Raw Materials and Suppliers

Since our products are principally intellectual property, raw material sources and availability are not significant to us. We will, however, be in competition with all other technology firms in attracting and retaining software engineering talent for Microsoft Windows developers, particularly those involved in .NET development. These resources are in extremely high demand and competi

## Part II





Product Description

'Status Machine Edition' was released in January 2009 as an industrial control monitoring application for heavy industry and manufacturing. 'Status Enterprise' is a supervisory level version of Machine Edition which was released in January 2014.

The Status products fall into the category of SCADA (Supervisory Control and Data Acquisition) or HMI (Human Machine Interface) software application.

The Status family of products are a powerful data visualization software package that allows the user to create highly graphical screens and connect the controls on the screens to real-time data. The screens can then be published and viewed by anyone within the company from the web.

Status has built-in connectivity to real-time OPC (Open Process Control) data (including OPCUA (Unified Architecture)) and can very easily be extended to bind to other types of data. OPC data is primarily used in the manufacturing and process control industries. The market appeal for Status Machine Edition is by and-6.59( )6.7(idispan 0 0 9(r09c9)Tj -5-

One new area B-Scada is looking at is IoT (Internet of Things). software products we offer very well with this new growth industry. In 2015 we will be launching new marketing and production initiatives in this space using our existing technology.

### Revenue Strategy

## Comparison of the Fiscal Years Ended October 31, 2014 and 2013

### Revenues

Our revenues for the year ended October 31, 2014 amounted to \$2,037,572 compared to fiscal 2013 revenues of \$1,547,532, an increase of \$490,040 or 31.7%.

## Operating Expenses

Technology licensing and support costs and commercial software costs consist primarily of payroll and related expenses. Technology licensing and support costs amounted to \$191,590 in the year ended

Comparison of the Fiscal Years Ended October 31, 2013 and 2012

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## Income Tax Benefit

Prior to the year ended October 31, 2013, a deferred tax asset arising from pre-tax losses has been fully reserved as we were not able to

Overall the valuation allowance decreased by approximately \$680,000 and \$462,000 in years ended October 31, 2014 and 2013, respectively.

#### Contractual Obligations

The information to be reported under this item is required of smaller reporting companies.

#### Off-Balance Sheet Arrangements

As of October 31, 2014, we had no off-balance sheet arrangements as



Management has assessed the effectiveness of our internal control over financial reporting as of October 31, 2014. In making this assessment, management used the criteria established in Internal Control - Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). The objective of this assessment is to determine whether our internal controls

Part III

Item 10. Directors, Executive Officers and Corporate Governance

Management

The Company's management and employees are the following:

Debra Gardne

Ms. Gardner has over 26 years of management experience with the last 21 years in the technology field. Her experience with software





Part IV

Item 15. Exhibits, Financial Statement Schedules

Number

\* Incorporated by reference to the correspondingly numbered exhibit to the Company's Registration Statement on Form S-1 filed on April 9, 2008.

\*\* Incorporated by reference to the correspondingly numbered exhibit to the Company's Report on Form 10-K filed on January 29, 2010.

\*\*\* Filed herewith.

SIGNATURES

Financial Statements







B-SCADA, INC.  
CONSOLIDATED STATEMENTS OF OPERATIONS

See the accompanying notes to consolidated financial statements.

B-SCADA, INC.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

B-SCADA, INC.

CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY

See the accompanying notes to cons

B-SCADA, INC.  
CONSOLIDATED STATEMENTS OF CASH FLOWS

For the Years Ended

See the accompanying notes to consolidated financial statements.











B-SCADA, INC.

B-SCADA, INC.  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
OCTOBER 31, 2014

(9) Earnings Per Share

The following is a reconciliation of the numerators and denominators of the basic and diluted earnings per share ("EPS") computations for





2. Based on my knowledge, this report  
Exhibit 31.1

CERTIFICATION OF CHIEF EXECUTIVE OFFICER  
PURSUANT TO SECTION 302  
OF THE SARBANES-OXLEY ACT OF 2002

I, Allen Ronald DeSerranno, certify that:

1. I have reviewed this annual report and the financial statements included therein, and I am responsible for the accuracy and completeness of the information presented and for the fair presentation of the financial statements.

Exhibit 31.2





Exhibit 32.2

CERTIFICATION OF THE  
PRINCIPAL FINANCIAL OFFICER  
PURSUANT TO  
18 U.S.C. SECTION 1350,  
AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002