

**B-SCADA, INC.**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
**[UNAUDITED]**

	For the Three Months Ended		For the Six Months Ended	
	April 30,		April 30,	
	2016	2015	2016	2015
<b>Revenues</b>				
Technology Licensing and Support	\$ 193,498	\$ 418,838	\$ 504,503	\$ 824,251
Commercial Software	186,860	85,212	280,037	175,943
Total Revenues	<u>380,358</u>	<u>504,050</u>	<u>784,540</u>	<u>1,000,194</u>
<b>Operating Expenses</b>				
Technology Licensing and Support	--	32,646	--	73,526
Commercial Software	165,207	146,056	289,484	277,200
Sales and Marketing	77,202	136,043	164,228	281,352
Research and Development	36,454	24,474	88,693	50,603
General and Administrative	146,944	242,178	331,919	604,548
Depreciation and Amortization	4,262	4,308	9,539	8,650
Total Operating Expenses	<u>430,069</u>	<u>585,705</u>	<u>883,863</u>	<u>1,295,879</u>
Operating Loss	<u>(49,711)</u>	<u>(81,655)</u>	<u>(99,323)</u>	<u>(295,685)</u>
<b>Other Income (Expenses)</b>				
Interest Income	294	600	712	1,228
Interest Expense	(1,222)	(1,500)	(2,485)	(2,964)
Total Other Income (Expenses) - Net	<u>(928)</u>	<u>(900)</u>	<u>(1,773)</u>	<u>(1,736)</u>
Loss Before Income Taxes	(50,639)	(82,555)	(101,096)	(297,421)
Benefit from Income Taxes	<u>(21,683)</u>	<u>(12,703)</u>	<u>(36,410)</u>	<u>(79,021)</u>
Net Loss	<u>(28,956)</u>	<u>(69,852)</u>	<u>(64,686)</u>	<u>(218,400)</u>